

1 **Minutes of the NATCCO MBAI Board of Trustees Meeting**  
2 **Gaite, NATCCO Bldg., Project 4, Quezon City**  
3 **3 March 2016, 10:20am-12:00nn**  
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7 **Attendance**

8 Mr. Rustico Galang Jr. - Chairman  
9 Ms. Evelia Bardos-Tizon - Vice-Chairperson  
10 Atty. Ferdinand Casis - Independent Trustee  
11 Ms. Sylvia Paraguya - Member  
12 Ms. Divina Quemi - Independent Trustee  
13 Ms. Veronica Sierra - Member  
14 Mr. Romeo Magdaong - Treasurer  
15 Ms. Ellen Pastores - Auditor  
16 Ms. Mildred Cerezo - Board Secretary  
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18 **I. Call to Order**

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20 The meeting was called to order by Chairman Galang at 10:20 in the morning.  
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22 **II. Approval of the Agenda**

23 Agenda was presented as follows:

- 24 I. Call to Order  
25 II. Approval of the Agenda  
26 III. Reading and Approval of the Minutes of the Previous Meeting  
27 IV. Management Report  
28 V. Other Matters  
29 VI. Adjournment  
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31 Trustee Quemi moved for the approval of the agenda as presented, seconded by Trustee Tizon.  
32 Motion Approved.  
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34 **III. Reading and Approval of the Minutes of the Previous Meeting**  
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36 Vice-Chairperson Tizon moved to dispense with the reading of the minutes, seconded by Trustee  
37 Quemi. Motion Approved.  
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39 *Matters Arising from the Minutes:*  
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41 Ms. Pastores asked if the Insurance Commission (IC) has been updated, about the appointment of  
42 Kristine Ramirez as the new alternate compliance officer of MBAI. The manager replied that it was

43 on hold due to some issues on the side of the IC. The Board, however still mandated the  
44 management to send communication to the IC regarding this update.

45 With regard to the resolution on ex-gracias, Manager Tejada informed the Board, that there is no  
46 need of such policy, because according to RIMANSI, MBI is responsible to shoulder all denied  
47 claims by the reinsurer.

48 In the case on LGP, Management should make recommendation to the Board stating the delivery of  
49 service of the reinsurer.

50 After discussing all matters in the minutes, Vice-Chair Tizon moved to approve the minutes,  
51 seconded by Trusted Sierra. Motion Approved.

52 IV. Management Report

53 Manager Tejada presented the output of the strategic planning held on March 1-2. Thereafter,  
54 Vice-Chair Tizon made a motion approving the strategic objectives of MBI as presented, duly  
55 seconded by Trustee Quemi.

56 Balance score card to be completed and core values to be tackled.

57 V. Adjournment

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59 There being no other matters to discuss, meeting adjourned at 12:00 o'clock in the afternoon.

60

61 Prepared by:

62

63 Mildred Q. Cerezo  
64 Board Secretary

Attested by:

Rustico U. Galang Jr.  
Board Chairman