

1 **Minutes of the NATCCO MBI Special Board of Trustees Meeting**

2 Executive Room, NATCCO Bldg.,

3 Project 4, Quezon City

4 April 7, 2017

5 9:30am-11:30am

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8 Present:

9	Ms. Ellen Pastores	-	Chairperson
10	Ms. Ma. Veronica Sierra-	-	Vice-Chairperson
11	Atty. Ferdinand Casis	-	Member
12	Atty. Adolfo Ibanez	-	Member
13	Ms. Sylvia Paraguya	-	Member
14	Mr. Angel Garcia Jr.	-	Member
15	Mr. Leonardo Banga	-	Member
16	Ms. Minerva Tejada	-	Manager
17	Mr. Romeo Magdaong	-	Treasurer
18	Ms. Mildred Cerezo	-	Board Secretary

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20 Regrets:

21	Ms. Ann Tampico	-	Auditor
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24 **I. Call to Order**

25 The meeting was called to order by Chairperson Pastores at 9:30 o'clock in the morning.

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27 **II. Approval of the Agenda**

28 The agenda was presented and approved as follows:

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| 29 | i. | Call to Order |
| 30 | ii. | Approval of the Agenda |
| 31 | iii. | Approval of Audited Financial Statement |
| 32 | iv. | Nomination Committee Meeting |
| 33 | v. | Audit Committee Meeting |
| 34 | vi. | MBAI's GA Plans |
| 35 | vii. | Schedule of Next Meeting |
| 36 | viii. | Adjournment |

37 Motion was made by Trustee Banga seconded by Trustee Atty. Ibanez. Motion Approved

38 **III. Approval of Audited Financial Statement**

39 Chairperson Pastores presented the Audited Financial Statement for 2016, after due deliberations,
40 Trustee Atty. Casis moved for the approval of the audited financial statement, which was duly seconded
41 by Trustee Banga. Motion Approved.

42 **Resolution No. 8-S2017. Resolution, approving the 2016 Audited Financial Statement.**

43 **IV. Nomination Committee**

44 Vice-Chairperson Sierra presented the report; thereafter, Trustee Atty. Ibanez moved for the adoption of
45 report as presented, seconded by Trustee Banga. Motion Approved.

46 **V. Audit Committee**

47 Trustee Banga presented the report. After a short discussion, Vice-Chair Sierra moved for the acceptance
48 the report presented, seconded by Trustee Garcia. Motion Approved.

49 **VI. GA Plans**

50 The manager shared details of the preparation for the coming GA. She gave update that amendments to
51 Bylaws was already approved by the IC. However, the SEC is requiring MBAI to also amend the Articles
52 of Incorporation stating that MBAI is a non-stock and non-profit organization. This shall need the approval
53 of the General Assembly.

54 The Management was reminded to send the Plans and Budget of MBAI for 2017 on or before April 26 for
55 review of the Board.

56 Also, the Board requested the Management to present a historical report of MBAI's growth of Asset in the
57 GA.

58 **VII. Schedule**

59 May 8 - 3rd Regular BOT Meeting
60 May 30 - MBAI General Assembly

61 **V. Adjournment**

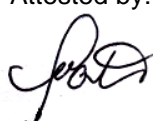
62 Meeting adjourned at 11:30 o' clock in the morning.

63 Prepared by:

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65 **Mildred Cerezo**
66 Board Secretary

Attested by:



Ellen Pastores
Chairperson