

1 **Minutes of the NATCCO MBI Board of Trustees Meeting**

2 Executive Room, NATCCO Bldg.,

3 Project 4, Quezon City

4 May 8, 2017

5 9:30am- 12nn

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7
8 Present:

9
10 Ms. Ellen Pastores - President
11 Ms. Ma. Veronica Sierra- Vice-President
12 Atty. Ferdinand Casis - Member
13 Atty. Adolfo Ibañez - Member
14 Ms. Sylvia Paraguya - Member
15 Mr. Angel Garcia Jr. - Member
16 Mr. Leonardo Banga - Member
17 Ms. Minerva Tejada - Manager
18 Mr. Romeo Magdaong - Treasurer
19 Ms. Mildred Cerezo - Board Secretary
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21
22 **I. Call to Order**

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24 The meeting was called to order by President Pastores at 9:30 o'clock in the
25 morning.
26

27 **II. Approval of the Agenda**

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29 The agenda was presented and approved as follows:
30

- 31 i. Call to Order
32 ii. Approval of the Agenda
33 iii. Consideration of the Minutes of March 15 BOT Meeting
34 iv. For BOT Approval Decision/Approval
35 v. Management Report
36 vi. Treasurer's Report
37 vii. MBI's GA Plans
38 viii. Schedule of Next Meeting
39 ix. Adjournment
40

41 The motion was made by Trustee Paraguya and was seconded by Trustee Atty.
42 Ibañez. Motion Approved.
43

44 **III. Consideration of the Minutes**

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46 **A. March15, 2017 BOT Meeting**
47

48 Trustee Atty. Ibañez moved to dispense with the reading of the previous minutes,
49 duly seconded by Trustee Banga. Motion Approved

50
51 Trustee Paraguya made the following corrections on the previous minutes as follows:

- 52
53 • Add “ illness/cause of death” on “ It was suggested management to send
54 an alert letter informing the coops that the Board has discussed about the
55 **illnesses caused** of death reported to MBAI”.

56
57 Trustee Atty. Casis asked update about the previous resolution requesting a time
58 allocation in the NATCCO GA for MBAI’s presentation. The Manager replied no
59 formal letter has given yet. Trustee Paraguya being the NATCCO CEO relayed that the
60 Board agreed that MBAI rather present in the Ownership meetings of NATCCO.

61 Trustee Atty. Casis requested a formal letter from NATCCO as reply to the resolution
62 presented.

63
64 Management to check on budget and concentrate on ownership meetings as part of
65 marketing activities for MBAI.

66
67 After discussing all matters and corrections from the minutes, Trustee Paraguya
68 moved approving the minutes of March 15 BOT meeting as corrected which was
69 seconded by Vice-President Sierra. Motion approved.

70 **B. Minutes of April 7, BOT Meeting**

71
72
73 Trustee Atty. Ibañez moved to dispense with the reading of April 7 BOT
74 meeting, seconded by Vice-President Sierra.

75
76 After the reading and discussing all matters in the minutes, Trustee Paraguya moved
77 for the adoption of the minutes which was duly seconded by Trustee Banga. Motion
78 Approved.

79 80 **IV. Management Report**

81
82 Manager Tejada presented her report. After the discussion, Trustee Paraguya moved
83 for the acceptance of the report presented which was seconded by Trustee Banga.
84 Motion Approved.

85 86 **V. Treasurer’s Report**

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88 Treasurer Magdaong presented his report.

89 After the presentation, Manager Tejada sought the recommendation of the board
90 the amount to invest for this year. After a short deliberation, Trustee Banga made a
91 motion authorizing the management to invest P10M which was seconded by Trustee
92 Paraguya. Motion Approved.

93 94 **Resolution No.9-S2017**

95 **Resolution, authorizing the management to invest an amount of P10M.**

96 Thereafter, Trustee Paraguya moved to accept his report and was seconded by
97 Trustee Garcia. Motion Approved.

98
99 **VI. 2016 Accomplishment and 2017 Action Plan**

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101 Also presented and discussed was the 2016 MBAI's Accomplishments and Action
102 Plan. Thereafter, Trustee Paraguya moved for the adoption of the 2017 Action Plan
103 which was seconded by Vice-Chair Sierra. Motion Approved.

104
105 **Resolution No. 10-S2017**

106 **Resolution, to adopt the 2017 Action Plan for MBAI.**

107
108 **VII. GA Plans**

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110 Manager Tejada presented the programme for GA. Thereafter, Trustee Paraguya
111 moved for its approval, seconded by Trustee Banga. Motion Approved.

112
113 **VII. Nomination Committee Report**

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115 Vice-Chair Sierra being Chair in the Nomination Committee presented their report.
116 Thereafter, Trustee Banga moved for the acceptance of the report presented,
117 seconded by Trustee Paraguya. Motion Approved.

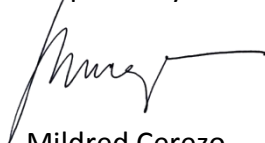
118
119 **VIII. Audit Committee Report**

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121 Trustee Banga, presented the report of the Audit Committee. Thereafter, Trustee
122 Paraguya moved to accept the report presented, seconded by Trustee Garcia.
123 Motion Approved

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125 **XI. Adjournment**

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127 The meeting adjourned at 12:00 o'clock in the afternoon.

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130 Prepared by:

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134 Mildred Cerezo
135 Board Secretary

130 Attested by:

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134 Ellen Pastores
135 President

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