

INVESTMENT COMMITTEE

Date: November 15, 2018

Time: 12:45pm – 2:00pm

Attendees:

1. Board Chairperson Ellen Pastores
2. Independent Trustee Romeo Magdaong
3. Board Treasurer Zorahayda Cafirma
4. President Mines Tejada

Topics Discussed:

1. Approval of investment based on amount:
 - 5M and up - Board of Trustees
 - >1M - <5M - Executive Committee
 - 1M - Management

* This is subject for review annually
2. Based on IC Circular, maximum amount to be invested in mutual funds and UITF:
 - 10% of Admitted Assets
 - 30% of Equity Value
3. Other amount can be invested in the products of top 5 commercial banks