

1 **Minutes of the NATCCO MBAI Board of Trustees Meeting**

2 Executive Room, NATCCO Bldg.,

3 Project 4, Quezon City

4 August 7, 2017

5 9:00am- 11nn

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8 Present:

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10 Atty. Adolfo Ibañez - Independent Trustee, Committee Member
11 Mr. Romeo Magdaong - Independent Trustee, Committee Member
12 Mr. Rustico Galang - Committee Member
13 Ms. Minerva Tejada - NMBAI GM
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16 **I. Call to Order**

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18 The meeting was called to order at 9:00 o'clock in the morning.
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20 **II. Review of the current remuneration package of Bot, officers, and staff**

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22 The GM has presented the current allowance being received by Board of Trustees and
23 officers, as well as the per diem by the operations staff.
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25 Since NMBAI is now implementing quarterly meetings, and most of the BoT, officers are
26 connected with other coops, requiring them to take a leave of absence from their coops,
27 it is only fair to increase the allowance, so that the concern BoT and officers will be
28 compensated correctly.

Board of Trustees & officers			
	NOW	RECOMMENDATION	Notes
Board meetings	3,000.00	4,000.00	<i>regardless of time duration, should not to exceed 6000/day</i>
Board meeting + comm meetings	3,000.00	6,000.00	
other meetings	2,000.00	2,000.00	
Training/seminar	2,000.00	2,000.00	
Life Insurance Benefit	100,000.00	SAME COVERAGE and MBAI TO SET-UP FUND FOR UNINSURABLE OFFICERS DUE TO	

		OVERAGE	
Cancelled meeting due to unforeseen circumstances	NO SET RULE	1,000.00	<i>for board members who are present, and NO FEE for the board member who caused the cancellation</i>
Internal audit activities	2,000.00	2,000.00	<i>per day</i>
Operations Staff			
Per Diem (to cover all incidental expenses, excluding hotel and transportation)	600.00	900.00	<i>for trainings and MBAI-related activities outside office</i>
hotel accommodation	1,500.00	1,500.00	<i>may increase based on the ave rate in the area</i>

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This will be presented to the Board of Trustees for their approval. Once approved, it will take effect by September 2017.

III. Review of current rules on operations staff compensation package

The manager has presented the current remuneration structure of operations staff, which can also be found on NMBAI manual.

VII. Next committee meeting

The committee decided to convene 1st quarter of 2018 for another meeting.

XI. Adjournment

The meeting adjourned at 11:00 o'clock in the afternoon.

Prepared by:

Attested by:

Minerva Tejada
GM

Atty. Adolfo Ibañez
Independent Trustee,
Committee Member