

1 **Minutes of the NATCCO MBI Special Board of Trustees Meeting**

2 Executive Room, NATCCO Bldg.,

3 Project 4, Quezon City

4 January 13, 2018

5 9:30am

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7 Present:

8	Ms. Ellen Pastores	-	President
9	Ms. Evelia Tizon	-	Vice-President
10	Atty. Adolfo Ibanez	-	Member
11	Ms. Veronica Sierra	-	Member
12	Mr. Angel Garcia Jr.	-	Member
13	Mr. Leonardo Banga	-	Member
14	Mr. Romeo Magdaong	-	Member
15	Ms. Minerva Tejada	-	Manager
16	Ms. Zorahayda Cafirma	-	Treasurer
17	Mr. Robert Abao	-	Auditor
18	Ms. Mildred Cerezo	-	Board Secretary

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20 **I. Call to Order**

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22 The meeting was called to order by Chairperson Pastores at 9:30 o'clock in the  
23 morning.

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25 **II. Approval of the Agenda**

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27 The Agenda was presented as follows:

- 28 i. Call to Order
- 29 ii. Approval of the Agenda
- 30 iii. Usage of Fund Balance
- 31 iv. Related Party Transactions Committee
- 32 v. Revised 5 Year Development Plan
- 33 vi. VI. Budget 2018
- 34 vii. 2018 Schedule of Meeting
- 35 viii. Adjournment

36 Trustee Banga moved for the approval of the Agenda and was seconded by Trustee  
37 Sierra. Motion Approved.

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39 **III. Usage of Fund Balance**

40 Presented by the Manager, discussion then followed, thereafter Trustee Banga moved for the  
41 adoption of Assigned Fund Balance as presented, duly seconded by Trustee Magdaong. Motion  
42 Approved. (See Annex A)

43 **Resolution No. 01-S2018. Resolution, approving the Assigned Fund Balance for 2018.**

44 **VI. Related Party Transactions Committee**

45 The Body discussed as to what amount of transaction should the Committee convene, after due  
46 deliberation, Vice-President Tizon moved for the P50,000 threshold for any RPT transaction,  
47 and it should be escalated and decided by the RPT Committee. The motion was seconded  
48 severally. Motion Approved.

49 **Resolution No. 2-2018. Resolution directing the Related Party Transactions Committee to**  
50 **convene and decide on RPT transaction of MBAI amounting to more than P50,000.**

51 **V. Revised 5 Year Development Plan**

52 The 5-Year Development Plan for NATCCO MBAI was presented and discussed by the body.

53 It was suggested to set a meeting with MBAI partners to enhance partnership relationship.

54 The Board saw the need to open MBAI also to small non-NATCCO coop members so as to  
55 reach the target, with this the body deliberated to amend the existing Bylaws of NATCCO MBAI.

56 Trustee Atty. Ibanez then made a motion **to amend the MBAI Bylaws, to open MBAI**  
57 **membership to small non-NATCCO coops members, as well as review and revise other**  
58 **product rules affecting the enrollees..** *The motion was seconded unanimously. Motion*  
59 *Approved.*

60 **Resolution No. 3 – S2018. Resolution, to amend the Article III-Membership in the existing**  
61 **Bylaws as stated:**

Existing Bylaws	Amendment
<b>ARTICLE III – MEMBERSHIP</b>	
<b>Section 1. Qualifications for Membership:</b>	
<b>a. Must be at least 18 years of age but not more than 65 years old as of enrollment</b>	<b>Must be at least 18 years of age but not more than 70 years old as of enrollment</b>

<p>date;</p> <p>b. Must be a member of any cooperative affiliated with the NATIONAL CONFEDERATION OF COOPERATIVES (NATCCO);</p> <p>c. Must meet all the requirements stated in the prescribed application form for membership.</p>	<p>date;</p> <p>Must be open to all cooperatives.</p> <p>NONE</p>
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63 Also, Trustee Atty. Ibanez then moved directing the Management to do aggressive marketing to  
64 small coops which was duly seconded by Vice-President Tizon. Motion Approved.

65 **Resolution No. 4 – S2018. Resolution, directing the Management to do aggressive**  
66 **marketing to small non-NATCCO coop members.**

67 After discussing all items in the 5-Year Development Plan, Trustee Tizon moved for the  
68 approval and adoption of the 5-Year Development Plan as revised. The motion was duly  
69 seconded by Trustee Garcia. Motion Approved.

70 **Resolution No. 5 – S2018. Resolution, approving the Revised 5-Year Development Plan**  
71 **for the NATCCO MBAI.**

72 **VI. Budget 2018**

73 The Manager presented the 2018 Budget reviewed during the planning. Thereafter, Trustee  
74 Banga moved for the approval of the 2018 Budget as presented, seconded by Trustee Garcia.  
75 Motion Approved.

76 **Resolution No. 6 – S2018. Resolution, approving the 2018 Budget for the NATCCO MBAI.**

77 **V. 2018 Schedule of Meetings**

Date	Time	Type of Meeting
Mar 12	1pm	Regular/ Pre-GA Meeting & committee meetings
May 28	TBA	Special BOT
May 29	TBA	GA

82 Jun 11 - TBA Regular  
83 Sep 10 - TBA Regular  
84 Dec 10 - TBA Regular & Christmas Party

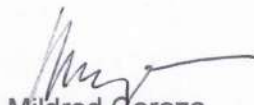
85 **V. Adjournment**

86 The meeting adjourned at 12:00 o' clock in the afternoon.

87 Prepared by:

Attested by:

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90 Mildred Gerez  
Board Secretary

  
Ellen Pastores  
President