

Minutes of the NATCCO MBAI 2020 9th Annual Meeting via Zoom
Theme: Rising Above The Challenging Times
July 21, 2020
10:30am – 2:00pm

Attendees:

Name	Representation
1. ELLEN R. PASTORES	NMBAI CHAIRPERSON, BOARD OF TRUSTEE
2. EVELIA BARDOS-TIZON	NMBAI VICE CHAIRPERSON, BOARD OF TRUSTEE
3. JUPITER B. BONILLA	NMBAI REGULAR BOARD OF TRUSTEE
4. ROMEO M. MAGDAONG	NMBAI REGULAR BOARD OF TRUSTEE
5. VERONICA B. SIERRA	NMBAI REGULAR BOARD OF TRUSTEE
6. ADOLFO A. IBANEZ	NMBAI INDEPENDENT BOARD OF TRUSTEE
7. RYAN ARTHUR DG. PADILLA	NMBAI INDEPENDENT BOARD OF TRUSTEE
8. ZORAHAYDA A. CAFIRMA	NMBAI BOARD TREASURER
9. ROBERT ABAO	NMBAI AUDITOR
10. MILDRED C. CEREZO	NMBAI SECRETARY
11. JACQUILINE T. MONTANTE	ALIPAO MULTI-PURPOSE COOPERATIVE
12. MA. FATIMA A. ALVAREZ	BAAO PARISH MULTI PURPOSE COOPERATIVE -GOA
13. DONATILLA T. TEJADA	BACBACAN MPC- LEBAK
14. GINA S. GIANAN	BATONG PALOWAY MULTI PURPOSE COOPERATIVE- VIRAC
15. ROMENITO A. PADER	BAYANIHAN HUNDRED ISLANDS ARC
16. MIRIAM T. MINDARO	BONBONON FARMERS MPC
17. MIRASEL CARNIZER	BUKLOD NG BUHAY ARC MULTI-PURPOSE COOPERATIVE (BBARC MPC)- BUENAVISTA
18. JORGE N. FUENZALIDA, JR.	CAMSUR MPC
19. KATHERINE R. OLIVERA	DALAWINON FARMERS MULTI PURPOSE COOPERATIVE
20. WILVEN G. ARNADO	DAVAO DE ORO CREDIT COOPERATIVE (DDOCC)
21. KIMBERLY MENDOZA	DUMANGAS AGRARIAN REFORM COOP
22. NORELYN S. BESTANA	GLANSAR CREDIT COOPERATIVE
23. WILLIAM G. MARTIN SR.	GP-125 GOLDEN PANCE MULTI-PURPOSE COOPERATIVE
24. LEMON G. MAGOLIMAN	GUIMARAS BRETHREN MULTI-PURPOSE COOPERATIVE
25. MARIA MINERVA LAPUZ	HAD MARIA MULTI-PURPOSE COOPERAIVE
26. RYAN U. BORON	KPMP-KPMPC
27. HEIZEL MONGE JAVINES	LICO AGRARIAN REFORM COOPERATIVE
28. RICKY S. SALERA	LIMBAHAN SMALL COCONUT FARMERS AND WOMEN COOPERATIVE
29. ENRICO ESTORNINOS	LOURDES MULTI-PURPOSE COOPERATIVE
30. LALAIN RICO	MANGUYANG AGRARIAN REFORM BENEFICIARIES COOPERATIVE (MARBECO)
31. JEREMIAS COLANGOY, JR.	MANSALAY AGRICULTURE AND FISHERIES DEVELOPMENT COOPERATIVE (MAFDECO)
32. ROLANDO T. MONTERA	MILLENNIAL CREDIT COOPERATIVE - BAYUGAN

33. IRISH B. KADUSALE	MINDORO OCCIDENTAL SUSTAINABLE SKILLS MULTI-PURPOSE COOPERATIVE
34. GLENN C. ARABIS	NAGKAHIUSANG MAG-UUMA SA GUINHALINAN DEV'T. COOPERATIVE - NAGMASAGUICO
35. JENELYN M. DE CASTRO	NORTHERN QUEZON SAVINGS AND CREDIT COOPERATIVE
36. OLIVIA M. YMATA	NORTHERN SAMAR SAVINGS AND CREDIT COOPERATIVE
37. GIRLIE P. LERO	PANAY AGRARIAN REFORM COOPERATIVE-PASSI
38. EDUARDO FELIX V. PAGILAGAN	PAYOMPON DEVELOPMENT COOPERATIVE (PADECO)
39. CHESTER G. PILDE	PINGKIAN COMMUNITY DEVELOPMENT COOPERATIVE
40. JESSICA SAMANTHA DOB	SALVACION FARMERS DEVELOPMENT COOPERATIVE
41. ENRILY V. SENOJA	SAMAHAN SA IKAUNLAD NG PAMAYANAN (SIKAP) CREDIT COOPERATIVE
42. MARK HENRY E. ECOM	SAN ISIDRO DEVELOPMENT COOPERATIVE
43. MARITES B. SACLET	SAN MIGUEL FARMERS AND FISHERS MULTI-PURPOSE COOPERATIVE (SMFFMPC)
44. MICHAEL JAN P. NARBONETA	SAN RAMON MULTI- PURPOSE COOPERATIVE
45. EMMANUELITO A. NGUJO	SPRINGSIDE ARBS IRRIGATORS AND FARMERS MPC
46. LLOYD F. GERIA	SRT OF PALAWAN
47. REYJI E. ANTONIO	TALISAYON MULTI PURPOSE COOPERATIVE SAN LORENZO RUIZ BRANCH
48. ANGEL P. GARCIA JR.	TALOY NORTE FARMERS MULTI-PURPOSE COOPERATIVE
49. JUN R. LOGATOC	TANIKALA NG PAGKAKAISA MULTI PURPOSE COOPERATIVE
50. LEONARDO S. BANGA	DEL ROSARIO MULTIPURPOSE COOPERATIVE
51. DHONNA R. FRANCISCO	NATCCO MBAI OPERATIONS TEAM
52. ELSIE C. DE ROBLES	NATCCO MBAI OPERATIONS TEAM
53. JENNIFER M. ESTOCADA	NATCCO MBAI OPERATIONS TEAM
54. MA. CHERISH G. SOLSONA	NATCCO MBAI OPERATIONS TEAM
55. MA. ELIZABETH B. AQUINO	NATCCO MBAI OPERATIONS TEAM
56. MINERVA G. TEJADA	NATCCO MBAI OPERATIONS TEAM
57. YANI M. YUGO	NATCCO MBAI OPERATIONS TEAM

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I. Call to Order

The Chairperson, Ellen Pastores called the 9th Annual Meeting to order at 10:30 o'clock in the morning.

II. Proof of Due Notice, Roll Call and Determination of the Quorum

The Secretary, Mildred Cerezo certified the following:

- 17 • Notice of the 9th Annual Meeting of the NATCCO MBAI was sent on June 29 2020
- 18 to all the members via email and Facebook.
- 19 • Number of active members as of Dec 31. 2019 was finalized on March 13, 2020.
- 20 • The release of letters to partner-cooperatives asking them to appoint official
- 21 representative was on May 20th 2020.
- 22 • The deadline for the acceptance of the official representative was disseminated and
- 23 set on June 25 2020.
- 24 • On June 26, the total number of proxy votes for each Representative was then
- 25 finalized.
- 26 • And the Nomination Committee validated the completeness of membership count
- 27 and proxy votes on July 15 of this year.

28 The NATCCO MBAI has total of 63, 815 members as of December 31, 2019, we have 57
 29 representatives in attendance carrying 60,081 proxy votes or 94%.

30 The Secretary then certified the existence of a quorum.

31 **III. Approval of the Agenda**

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 33 Chairperson Ellen Pastores presented the Agenda and asked the approval from the body.

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 35 Trustee Romeo Magdaong made the motion to include in the Agenda that NATCCO MBAI shall
 36 comply to the provision of the Revised Corporation Code of the Philippines under Section 24
 37 which states that the President must be member of the board and thus shall have the voting
 38 right. The motion was seconded by Representative Leonardo Banga of Del Rosario
 39 Multipurpose Cooperative. There being no objection, the motion is approved.

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 42 **Annual Resolution No. 01-2020**

43 ***Resolution to include in the Agenda that NATCCO MBAI shall comply to the provision***
 44 ***of the Revised Corporation Code of the Philippines under Section 24 which states that***
 45 ***the President must be member of the board, thus has the voting rights.***

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 47 The votes casted and received on inclusion in the agenda the President as member of the
 48 board with voting rights as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
60,081	60,081	60,081	0	0

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 51
 52 The Chairperson asked for the approval of the revised Agenda, Representative Leonardo
 53 Banga of Del Rosario MPC moved for the approval which was duly seconded by
 54 Representative Romenito Pader of Bayanihan Hundred Island ARC. There being no objection,
 55 the motion was approved.

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 58 **Annual Meeting Resolution No. 2-2020.**

59 ***Resolution that the Agenda be approved as revised as follows:***

- 60 ***i. Call to order***
- 61 ***ii. Proof of Due Notice, Roll Call and Determination of the Quorum***
- 62 ***iii. Approval of the Agenda***

- 63 **iv. Consideration of the Minutes of the Previous Annual Meeting**
- 64 **a. Minutes of May 28, 2019 Annual Meeting**
- 65 **b. Minutes of November 11, 2019 Special Annual Meeting**
- 66 **c. Updates/Business Arising from the Minutes**
- 67 **v. BOT & Management Actions on 2019 Resolutions**
- 68 **vi. Presentation of Reports**
- 69 **a. Chairperson's Report**
- 70 **b. President's Report**
- 71 **c. Treasurer's Report**
- 72 **d. Audit Committee Report**
- 73 **e. Nomination Committee Report**
- 74 **vii. Action Plan for 2020**
- 75 **viii. Appointment of External Auditor- Banaria Banaria & Company**
- 76 **ix. Other Matters**
- 77 **a. President as Member of BOT per 2019 Revised Corporation Code**
- 78 **x. Election**
- 79 **xi. Adjournment**

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81 The votes casted and received on approval of the revised Agenda:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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85 After the presentation of the revised agenda, Independent Trustee Ryan Arthur Padilla moved to suspend
86 the rules on the order of the business for the following reasons:

- 87 • this is the first time of the NATCCO MBI to hold a virtual Annual Meeting,
- 88 • the members attending are experiencing internet issues during the roll call,
- 89 • to give all representatives enough time to cast their votes and
- 90 • to provide the Nomination Committee ample time to validate the result of our e-ballot system.

91 The motion was seconded by Representative Romenito Pader of Bayanihan Hundred Island ARC. There
92 being no objection, the motion was approved.

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95 **Annual Meeting Resolution No. 3-2020.**
96 **Resolution to suspend the order of Agenda and to proceed first with the election before the**
97 **business proper due to following reasons: this is the first time of the NATCCO MBI to hold**
98 **a virtual Annual Meeting, the members attending are experiencing internet issues during**
99 **the roll call, to give all representatives enough time to cast their votes and to provide the**
100 **Nomination Committee ample time to validate the result of our e-ballot system.**

101
102 The votes casted and received on the suspension of the order of business to proceed with
103 the election first:

Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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106 **IV. Report of the Nomination Committee and The Election**

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108 The Chairperson Ellen R. Pastores gave the floor to the Nomination Committee for their report and the
109 conduct of online election.

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111 Trustee Jupiter Bonilla presented their report. Also presented were the nominees for regular and
112 independent trustees. The Nomination Committee then opened the time for election, and declared a lunch
113 break while validating the results of the voting online.

114
115 After the presentation of the Nomination Committee, Representative Emmanuelito Ngujo of Springside
116 ARBS Irrigators and Farmers MPC moved for the acceptance of the report of the Nomination Committee,
117 the motion was seconded by Representative Donatilla Tejada of Bacbacan MPC-Lebak. There being no
118 objection the motion was approved.

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121 **Annual Meeting Resolution No. 4-2020.**
122 ***Resolution, accepting the report of the Nomination Committee.***
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124 The votes casted and received on acceptance of the report of the Nomination Committee:
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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128 **V. Consideration of the Minutes of Previous Annual Meetings**

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130 **A. Minutes of May 28, 2019 Annual Meeting**

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132 The Chairperson, Ellen R. Pastores presented the copies of Minutes that was sent in advance to the
133 members.

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135 Representative Donatilla T. Tejada of Bacbacan MPC-Lebak moved to dispense with the reading of the
136 minutes of May 28, 2019 Annual Meeting, which was seconded by Atty. Ibanez. No objection, the motion
137 approved.

138
139 The Chairperson, Ellen R. Pastores asked if there's any questions or correction from the Minutes. Since
140 no question nor correction raised, the Chairperson asked for the approval of the Minutes presented.

141 Representative Katherine R. Olivera of Dalawinon Farmers Multipurpose Cooperative moved for the
142 approval of Minutes of May 28, 2019 Annual Meeting, which was seconded by Representative Emmanuelito
143 A. Ngujo of Springside ARBS Irrigators and Farmers MPC. There having no objection, the motion is
144 approved.

145
146 **Annual Meeting Resolution No. 5-2020.**
147 **Resolution, approving the Minutes of May 28, 2019 8th Annual Meeting of the NATCCO**
148 **MBAI.**

149
150 The votes casted and received on the approval of the Minutes of May 28, 2019 Annual
151 Meeting:

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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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B. Minutes of November 11, 2019 Special Annual Meeting

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Representative Ma. Fatima A. Alvarez of BAAO Parish MPC-GOA moved to dispense with the reading of the Minutes which was seconded by Katherine R. Olivera of Dalawinon Farmers MPC. There being no objection the motion was approved.

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Chairperson Ellen R. Pastores asked if there's any correction and comment on the Minutes of the Special Annual Meeting. Having no correction and question made, Representative Katherine R.Olivera of Dalawinon Farmers MPC moved for the approval of the Minutes of November 11, 2019 Special Annual Meeting of the NATCCO MBAI which was duly seconded by Donatilla T. Tejada of Bacbacan MPC-Lebak. There being no objection, the motion was approved.

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Annual Meeting Resolution No. 6-2020

Resolution, approving the Minutes of November 11, 2019 Special Annual Meeting.

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The votes casted and received on the approval of the Minutes of November 11, 2019 Special Annual Meeting:

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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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Business Arising from the Minutes:

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The Chairperson, Ellen R. Pastores asked if there's any matter arising from Minutes presented. There were no comments heard from the members.

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VI. Presentation of Reports

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A. Chairpersons Report on BOT And Management Actions on the 2019 Resolutions

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The Chairperson, Ellen R. Pastores turned over the Chairmanship to Vice-Chairperson Evelia Tizon and then presented her report on the actions taken on the 2019 resolutions as follows:

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May 28, 2019 Annual Meeting Board Resolutions	
Resolution No.	Board Resolution
1-S2019_AM	Approval of the Minutes of the 2018 Annual Meeting
2-S2019_AM	Acceptance of the Chairperson's report presented
3-S2019_AM	Acceptance of the President's report
4-S2019_AM	Acceptance of the Treasurer's report
5-S2019_AM	Approval of NMBAI 2018 Audited Financial Statements
6-S2019_AM	Acceptance of the Audit Committee Report

7-S2019_AM	Acceptance of the Nomination Committee Report
8-S2019_AM	Approval of NMBAI 2019 Plans and Operating Budget
9-S2019_AM	Appointment Banaria, Banaria and Company as the External Auditor for 2019
10-S2019_AM	Approval on the proposed amendment to insert 2/3 votes of those present in the Annual Meeting to Article 5, Section 2 and Section 4 of the By-Laws.
11-S2019_AM	Approval of the proposed amendments of the By-Laws of NATCCO MBAI.
November 11, 2019 Special Annual Meeting	
1 Series 2019_Special AM	Approval of proposed amendments on articles of incorporation of NMBAI
2 Series 2019_Special AM	Approval of proposed amendments on by-laws of NMBAI
Regular and Special Board Meeting Resolutions	
2	Approval of Referral Incentive Program of NMBAI
3	Approval of the 2019 Plans and Budget of the NATCCO MBAI
4	Approval of budget for NMBAI GA, NATCCO GA, MICOOP Forum and for corporate giveaways of NATCCO MBAI for 2019
5	Approval of the International Study and Sharing of Best Practices of NMBAI officers and staff
6	Approval of upgrading the membership of NMBAI to Microinsurance MBA Association of the Philippines from Associate Member to a Regular Member. NMBAI to subscribe service package 2 of RIMANSI as 50% of the requirement for the Regular Membership.
8	Approval of the 2018 Audited Financial Statement
9	Approval of policy on proxy voting to be implemented on the 2019 Annual Meeting
13	Approval of the revised election guidelines as recommended by the Nomination Committee
14	Appointment of Product Development Committee members
17	Resolution to hire a Marketing Officer and management to provide recruitment plan for 2019
19	Approval of the Policy on Equity Withdrawal
20	Approval of the proposed amendments of the Articles and bylaws of NMBAI for adoption of members during Annual Meeting
21	Approval of engagement with Brothers Management System (BMS) for the NMBAI MIS system enhancement as per allocated budget for the project
22	Approval of the new premium for Damayan and LGP for NMBAI partners

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The Vice-Chairperson, Evelia B. Tizon, being the presiding officer asked if there's any question, clarification or comment on the report presented by the Chairperson. There being no questions asked, Representative Romenito Pader of Bayanihan Hundred Islands ARC moved for the approval of the Board and Management Actions on the 2019 Resolutions which was seconded by Donatilla T. Tejada of Bacbacan MPC-Lebak. There being no objection, the motion was approved.

**Annual Meeting Resolution No. 6-2020
Resolution, approving the Board of Trustees and Management Actions on 2019 resolutions.**

203 The votes casted and received on the approval of the Board of Trustees and Management
 204 Actions on 2019 resolutions:
 205

Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

206

207 **B. President’s Report**

208 The President, Minerva G. Tejada presented her report.

209 Representative Kimberly Mendoza of Dumangas Agarian Reform Coop asked if there will be changes on
 210 the 65 exit age for the members, because there were requests from their coops whose age are above 65
 211 and wanted a life insurance.

212 President Tejada replied that institution already applied from the Insurance Commission to increase the exit
 213 age up to 70 and waiting for IC’s approval.

214 Representative Kimberly Mendoza followed up if they can find other provider while waiting for the IC’s
 215 approval.

216 Chairperson Ellen Pastores replied that this shall be discussed in the Board of Trustees meeting and the
 217 members will be informed the result of the IC.

218 After discussing the President’s report, Representative Romenito A. Pader of Bayanihan Hundred Islands
 219 ARC moved for the acceptance of the report presented, which was seconded by Representative Jun R.
 220 Lugatoc of Tanikala ng Pagkakaisa Multipurpose Cooperative. There being no objection, the motion was
 221 approved.

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223 **Annual Meeting Resolution No. 7-2020**
 224 **Resolution to accept the report of the President as presented.**

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 226 The votes casted and received on the acceptance of the President’s Report:
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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229 **C. Treasurer’s Report**

230 Treasurer Zorahayda A. Cafirma presented the Treasurer’s Report on the financial performance highlight
 231 of the operations based on the 2019 Audited Financial Statements. After her presentation, Representative
 232 Angel P. Garcia Jr. moved to accept the Treasurer’s Report and the 2019 Audited Financial Statement as
 233 presented, which was seconded by Representative Rolando T. Montera of Millennial Credit Cooperative-
 234 Bayugan. There having no objection, the motion was approved.

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237 **Annual Meeting Resolution No. 8-2020**
 238 **Resolution to accept the Treasurer’s Report and the 2019 Audited Financial Statement.**

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 240 The votes casted and received on the acceptance of the Treasurer’s Report:
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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 243 **D. Audit Committee Report**

244 Trustee Ma. Veronica E. Sierra presented the Audit Committee Report. Thereafter, Representative Jun R.
 245 Lugatoc of Tanikala ng Pagkakaisa Multipurpose Cooperative moved for the acceptance of the report which
 246 was duly seconded by Representative Emmanuelito A. Ngujo of Springside ARBS Irrigators and Farmers
 247 MPC. There being no objection, the motion was approved.

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 249 **Annual Meeting Resolution No. 9-2020**
 250 **Resolution, accepting the report of the Audit Committee.**

251 The votes casted and received on the acceptance of the Audit Committee Report:
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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 254 **VII. New Business**

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 256 **A. 2020 Annual Plan**

257 President Minerva G. Tejada presented the NATCCO MBAI Annual Plan for 2020. After her presentation,
 258 Representative Romenito Pader of Bayanihan Hundred Island ARC asked if the plan has been aligned to
 259 the new normal. The Chairperson, Ellen Pastores answered in affirmative.

260 Representative Enrico Estorninos suggested to have an institutionalized listings of the challenges from
 261 other cooperatives also and asked other coops side as to what other challenges they have as they try to
 262 solve the issue on how to enroll more members or at least 50% of their total members to the NATCCO
 263 MBAI.

264 The Chairperson, Ellen R. Pastores answered that this shall be noted and will address by the Board how
 265 to engage other coops to help the NATCCO MBAI.

266 After the short discussion, Representative Romenito Pader of Bayanihan Hundred Island ARC moved for
 267 approval of the 2020 Annual Plan presented, the motion was seconded by Representative Jun R. Lugatoc
 268 of Tanikala ng Pagkakaisa Multipurpose. There being no objection, the motion was approved.

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 271 **Annual Meeting Resolution No. 9-2020**
 272 **Resolution, approving the 2020 Annual Plan of the NATCCO MBAI**

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The votes casted and received on the approval of the 2020 Annual Plan:

Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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B. Appointment of the External Auditor for 2020

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The Chairperson, Ellen R. Pastores relayed that the Audit Committee recommended the reappointment of the Banaria Banaria as the external auditor for 2020 as approved by the Board of Trustees

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Representative Angel P. Garcia Jr. Taloy Norte Farmers MPC then moved for the approval of the reappointment of Banaria Banaria as External Auditor of the NATCCO MBI, the motion was seconded by Lloyd F. Geria of SRT of Palawan. There being no objection, the motion was approved.

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**Annual Meeting Resolution No. 10-2020
Resolution, reappointing Banaria Banaria as the External Auditor of the NATCCO MBI for 2020.**

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The votes casted and received on the approval of the external auditor:

Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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VIII. Other Matters

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A. President as Member of the BOT

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The Chairperson, Ellen R. Pastores informed the body that NATCCO MBI need to comply on the Section 4 of the Revised Corporation Code of the Philippines which states that the President must be a member of the Board with voting rights during the meeting.

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IX. Result of the Election

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The Nomination Committee declared the following winners based on the tabulation:

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Following are the results of the Election:

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TOTAL BALLOTS		
# valid	52	57
# invalid	5	

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Total number of representatives who casted their votes thru google sheet	46
# of valid e-ballots	41
# of invalid e-ballots	5
Total number of reps who voted thru FB messenger	7
# of valid e-ballots	7
# of invalid e-ballots	0
Total number of reps who voted thru text:	4
# of valid e-ballots	4
# of invalid e-ballots	0

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Result of Election on Regular Trustee:

Total Voting Members Present and By Proxy	Name of Candidates	Votes In Favor
60,081	Angel P. Garcia Jr	22,724
60,081	Romenito A. Pader	718
60,081	Evelia B. Tizon	31,077
60,081	Ellen R. Pastores	41,598

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Result of Election on Independent Trustee:

Total Voting Members Present and By Proxy	Name of Candidates	Votes In Favor
60,081	Adolfo A. Ibanez	59,466
60,081	Ryan Arthur DG. Padilla	36,147

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Name	Number of Votes	Term
Ellen R. Pastores – Regular Trustee	41,598	3 years
Evelia B. Tizon – Regular Trustee	31,077	3 years
Adolfo A. Ibanez – Independent Trustee	59,466	1 year
Ryan Arthur DG. Padilla – Independent Trustee	36,147	1 year

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321 After the presentation and declaration of the winners, Representative Romenito A. Pader of Bayanihan
322 Hundred Islands ARC moved for the acceptance for newly elected Board of Trustees of the NATCCO MBI,
323 which was seconded by Representative Donatilla T. Tejada of Bacbacan MPC-Lebak. There being no
324 objection, the motion was approved.

325
326 **Annual Meeting Resolution No. 11-2020**
327 **Resolution, accepting the following newly elected in the Board of Trustees: Ellen R.**
328 **Pastores-Regular Trustee, Evelia B. Tizon Regular Trustee, Atty. Adolfo A. Ibanez-**
329 **Independent Trustee and Ryan Arthur DG. Padilla-Independent Trustee**
330

331 The votes casted and received on the acceptance of the newly elected Board of Trustees:
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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334 **X. Adjournment**


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336 The 2020 9th Annual Meeting adjourned at 2:00 o'clock in the afternoon.

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338 Prepared by:

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342 Mildred C. Cerezo
343 Secretary



Attested by:


Ellen R. Pastores
Chairperson