

1 **Minutes of the NATCCO MBI Board of Trustees Regular BOT Meeting**

2 Executive Room, NATCCO Bldg.,

3 Project 4, Quezon City

4 March 11, 2019

5 9:15:00am-2:20pm

6
7 Attendees:

8
9 Ms. Ellen Pastores - Chairperson
10 Ms. Evelia Tizon - Vice-Chairperson
11 Atty. Adolfo Ibanez - Member
12 Mr. Jupiter Bonilla - Member
13 Mr. Leonardo Banga - Member
14 Mr. Angel Garcia Jr. - Member
15 Mr. Romeo Magdaong - Member
16 Ms. Minerva Tejada - Manager
17 Ms. Mildred Cerezo - Board Secretary

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19 Not Present:

20 Ms. Zorahayda Cafirma - Treasurer
21

22 I. Call to Order

23
24 The Meeting was called to order by Chairperson Pastores at 9:20 o'clock in the
25 morning.
26

27 II. Approval of the Agenda

28 Trustee Banga moved for the approval of the agenda as follows:

- 29 i. Call to order
30 ii. Approval of the agenda
31 iii. Reading and approval of the minutes of the previous meeting
32 iv. For Board approval
33 a. Budget for GA, NATCCO GA, MICOOP Forum, and corporate giveaways
34 b. International Study Visit and Sharing of Best Practices
35 c. Upgrade of membership with RIMANSI
36 d. RIMANSI GA and Investment Training
37 e. Productivity Bonus
38 v. Management Report
39 vi. Other Matters
40 vii. Adjournment

41 The motion for approval of the agenda was duly seconded by Trustee Garcia, motion
42 was approved.

43
44 III. Reading and Approval of Minutes of the Previous Meeting

45 Vice-Chairperson Tizon moved to dispense with the reading of the Minutes of June
46 28, 2019 meeting which was seconded by Trustee Bonilla.

47
48 After the reading, Trustee Banga moved to adopt the Minutes which was seconded
49 by Vice-Chairperson Tizon. Motion Approved.

50
51 Matters Arising from the Minutes:

52
53 Updates on the resolutions of the previous meeting was also discussed.

54
55 In line with resolution on the negotiation with MICOOP members regarding the
56 proposed 100% enrolment to NMBAI, the Board set a timeline to finish the
57 negotiation end of March of this year.

58
59 Also, Management was tasked to make comparative statistics of MBI members
60 nationwide.

61
62 IV. For Board Approval

63
64 A. Budget for NMBAI GA, NATCCO GA, MICOOP Forum and corporate giveaways

65 President Tejada presented the budget for the major events associated to NMBAI as
66 follows:

- 67 1. NMBAI GA
68 2. NATCCO GA for sponsorship
69 3. MICOOP Forum
70 4. Corporate giveaways

71 After due deliberations, Trustee Banga moved for the approval of the budget
72 amounting to P 731,150 which was seconded by Trustee Tizon. Motion Approved.

73 **Resolution No. 4-Series of 2019. Resolution, allocating P731,000.00 budget for**
74 **NMBAI GA, NATCCO GA, MICOOP Forum and other corporate giveaways of**
75 **NATCCO MBI for 2019.**

76 B. International Study Visit and Sharing of Best Practices Budget

77
78 As part of NMBAI celebrating its 10th Year Anniversary, the body discussed ways
79 and strategies on how to innovate NMBAI towards reaching its 5 year plan target.
80 They decided to seek advanced learning from other organization providing the MBI
81 services outside the country.

82 With this, President Tejada sought the approval of the board the budget needed for
83 the international study. After the discussion, Trustee Atty. Ibanez moved to approve
84 the proposed budget_____, the motion was seconded by Trustee Banga. Motion
85 Approved.

86

87 **Resolution No. 5 - Series 2019. Resolution, allocating a budget amounting to P951,**
88 **136.00 for the International Study and Sharing of Best Practices of MBAI.**

89

90 A. Upgrade of Membership with RIMANSI

91

92 NATCCO MBAI is an associate member of RIMANSI. Following the series of discussion
93 regarding RIMANSI's invitation to upgrade our membership with them, Trustee Banga
94 made the motion approving the proposed regular membership of NMBAI to RIMANSI,
95 the motion was duly seconded by Trustee Bonilla. Motion Approved.

96 ***Resolution No. 6 - Series 2019. Resolution, to approve the upgrade of membership***
97 ***of NATCCO MBAI to Microinsurance MBA Association of the Philippines (under***
98 ***RIMANSI Organization for Asia and the Pacific), from Associate Member to***
99 ***Regular Member. NMBAI to subscribe service package 2 of RIMANSI as 50% of the***
100 ***requirement for the Regular Membership, amounting to 236, 760.00***

101

102 C. RIMANSI GA and Investment Training

103 The Board appointed the Investment Committee to attend the RIMANSI General
104 Assembly. Chairperson Pastores as the official representative of NMBAI, which will be
105 held on March 20.

106

107 D. Release of Productivity Bonus

108 The Board deferred the release of the productivity bonus, upon seeing that the policy is
109 only for the staff and that there is no clear policy set for the Board and officers. With this
110 the Board suggested the Remuneration Committee to convene and make a policy for
111 productivity bonus for the Board and officers.

112 VII. Management Report

113 President Tejada presented the Management Report. Discussion followed.

114 Trustee Madaong moved to review the product on Damayan if it needs to be amortized
115 so as to meet the needs of more members, this was seconded by Trustee Banga.
116 Motion Approved.

117

118 ***Resolution No. 7 – Series 2019. Resolution, to review the Damayan product of***
119 ***NATCCO MBAI.***

120 It was recommended to make a presentation in the ExeCom.

121 Also, Trustee Banga also suggested to distribute an evaluation form for members'
122 feedback during the MICOOP Forum, or if possible before the forum so Management
123 can prepare answers to members' concerns before the said event.

124 After discussing all matters in the report presented, Trustee Bonilla moved for the
125 acceptance of the Management Report, the motion was seconded by Trustee
126 Magdaong. Motion Approved.

127

128 VIII. Other Matters

129 A. Schedule of Meeting

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131 Committee Meeting - March 27 in the morning

132 Special Board Meeting - March 27 1pm

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134 All Committees are instructed to prepare their annual report to be presented in the
135 Annual Meeting.

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137 Prepared by:

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Mildred C. Cerezo
140 Board Secretary

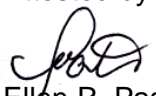
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144 Attested by:

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147 Ellen R. Pastores
148 Chairperson

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