

1 **Minutes of the Special MBAI Board of Trustees Regular Meeting**

2 NATCCO Board Room, NATCCO Bldg. Quezon City

3 October 14, 2019

4 9:40am – 10:25am

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6 Attendees:

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8 Ms. Ellen Pastores - Chairperson
9 Mr. Jupiter Bonilla - Member
10 Atty. Adolfo Ibanez - Member
11 Mr. Romeo Magdaong - Member
12 Mr. Ryan Arthur Padilla - Member
13 Ms. Minerva Tejada - Manager
14 Ms. Mildred Cerezo - Board Secretary

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16 Regret:

17 Ms. Evelia Tizon - Vice-Chairperson (Due to sickness)

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19 I. Call to Order

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21 The meeting was called to order by Chairperson Ellen Pastores at 9:40 o'clock in the
22 morning.

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24 The Secretary certified the existence of the quorum.

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26 II. Agenda

- 27 i. Call to order
28 ii. Agenda
29 iii. Approval of System provider for the MIS Enhancement Project and its Budget
30 iv. Adjournment

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32 III. Approval of System Provider for the MIS Enhancement and Budget

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34 President Tejada reported that the Committee assigned for the MIS system
35 enhancement for NMBAI convened several times with different providers.

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37 The result of the meeting Committee was then presented and deliberated.

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39 The Chairperson commended the Committee for the criteria and scoring showed in
40 selecting the best provider.

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42 Thereafter Trustee Atty. Ibanez moved for the approval of the recommendation of the
43 Committee to engage with the Brothers Management System (BMS) including the

44 budget amounting to P450,000 for the project. The motion was seconded by Trustee
45 Bonilla. Motion Approved.

46 **Resolution No. 21. Series of 2019. Resolution, to engage with Brothers Management**
47 **System (BMS) for the NMBAI MIS system enhancement and the budget amounting to**
48 **P450,000 for the project.**

49 It was also clarified that every meeting with Brothers Management System (MBS) should
50 be documented.

51 Also the Chairperson, stressed that major concerns should be addressed as to the
52 computation of the equity value and should be given within 90 days.

53 Trustee Atty. Ibanez reminded the Management the need to review the contract and all
54 other documents should be secured before the Chairperson sign the contract.

55 IV. Adjournment

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57 There being no other matters discussed the meeting adjourned at 10:25 o'clock in
58 the morning.

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60 Prepared by:

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62 Mildred C. Cerezo
63 Board Secretary

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66 Attested by:

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70 Ellen R. Pastores
71 Chairperson

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